

IATI and the Addis Conference on Financing for Development

The third International Conference on Financing for Development (FFD) which will take place in Addis Ababa in July 2015 will assess progress in implementing existing agreements on FFD as well as addressing new and emerging issues, including: the current evolving development cooperation landscape; the inter-relationship of all sources of development finance; the synergies between financing objectives across the three dimensions of sustainable development; and the need to support the United Nations development agenda beyond 2015.

As preparations for the Addis Conference get underway, there is growing consensus on the need to mobilise and fully utilise all forms of development finance – public and private, domestic and international – to promote sustainable development and support the ambitious targets proposed for the post-2015 agenda. One step towards mobilising all of these resources for a common purpose is to publish information about them in a common way. The IATI Standard offers a means of publishing data from all international development finance actors to a common standard.

IATI's contribution

The International Aid Transparency Initiative (IATI) is a multi-stakeholder initiative that seeks to increase the transparency of development cooperation to maximise impact on poverty. IATI has developed an open data standard – the IATI Standard – which enables a wide range of organisations to publish information on their development cooperation in a common, open, electronic format. The IATI Standard is based on publication of data at the level of individual activities- projects and programmes - and it provides timely, comprehensive and forward-looking management information that meets the needs of partner countries. As a result, it is an ideal tool for publication of data that will allow monitoring of financing for development at national level. Jointly with Development Initiatives, IATI has developed d-portal.org, a country-based platform that provides a monitoring and quality control tool for real-time tracking of financing for development by country, sector or resource.

The IATI Standard is relatively new – the first organisations only began publishing their data in 2011. Since then, it has grown rapidly, and nearly 300 organisations are now publishing to IATI. This includes traditional donors, multilateral institutions, national and international CSOs, philanthropic foundations, development finance institutions and private sector consultancies. The IATI Standard has demonstrated that it is flexible enough to capture data on many different types of international development finance flows. Work is already underway with South-South Cooperation (SSC) providers and with the humanitarian community in order for the IATI Standard to reflect their specific needs. With further adaptation, it could provide a means of publishing data on all international development finance flows.

The attached table sets out which international development finance flows are already being published to IATI, which additional flows the Standard is already technically capable of capturing, and where the Standard would need to be further developed in order to cover all international flows. It confirms that the current Standard could potentially be used to capture a range of additional flows including military expenditure, Foreign Direct Investment (FDI), short and long term debt and remittances. The only extension that would be required for IATI to capture all of the flows listed in the table would be the development of a debt and equity management module.

Conclusion

The IATI Standard is already capturing information on a variety of different international development finance flows and could easily be adapted and extended to cover more. It therefore offers an ideal basis for developing a fully comprehensive standard for publication of information on all international development finance flows.



| International Re- source Flow | Reporting Organisa- tion | Activity | Transaction | New IATI modules |
|----------------------------------|-----------------------------|-------------------------------|--------------------------------------|--------------------------|
| Official development | All participants in | Programme, project, | Aggregated | Debt & Equity man- |
| assistance (ODA) | delivery chain | contract, etc | monthly/quarterly | agement |
| Other official flows | All participants in | Programme, project, | Aggregated | Debt & Equity man- |
| (OOFs) including export credits | delivery chain | contract, etc | monthly/quarterly | agement |
| Development finance | DFIs, IFIs, MDBs, and | Contract | Initial commitments | |
| institutions (DFIs) | Private Sector part- | | and total final dis- | |
| [non-ODA activities] | ners | | bursement (when legally permitted) | |
| Climate financing | All participants in | Programme, project, | Aggregated | |
| (mitigation and ad- | delivery chain | contract, etc | monthly/quarterly | |
| aptation) [non-ODA activities] | | | | |
| Private development | All participants in | Programme, project, | Aggregated | |
| assistance | delivery chain | grant, etc | monthly/quarterly | |
| Humanitarian assist- | All participants in | Additional humani- | As close to real-time | Humanitarian |
| ance | delivery chain | tarian descriptions | reporting as is pos- | |
| | | and classifications | sible | |
| South-south cooper- | All participants in | Programme, project, | Quantification and | Technical cooper- |
| ation (SSC) | delivery chain | contract, etc | valuation of time, people and skills | ation |
| Carbon market fi- nance flows | Provider | Programme, project | Aggregated monthly/quarterly | |
| Military expenditure | Provider | Programme, project | Aggregated | (Technical cooper- |
| | | | monthly/quarterly | ation) |
| Foreign direct in- | Providers (and re- | Investment | Purchase and sale of | Debt & Equity man- |
| vestment | ceivers) of equity | | equity (when legally permitted) | agement |
| Long torm dobt | Provider | Loan agrooment | Aggregated quarterly | Doht & Equity man |
| Long-term debt | Frovider | Loan agreement, disbursements | Aggregated quarterly | Debt & Equity management |
| Short-term debt | Provider | Loan agreement, disbursements | Aggregated quarterly | Debt & Equity management |
| Remittances | Agents | Worst case defined | Aggregated | |
| | | as country-quarter. | monthly/quarterly | |
| | | Best case country- | | |
| | | district-month. | | |

Key: green = already published to IATI, yellow = work in progress, orange = additional flows easy to capture using IATI. Areas where new work would be required are indicated in the right-hand column as new IATI modules.